GOVERNMNT OF ANDHRA PRADESH
ABSTRACT

Industries and Commerce Department – Nandyal Cooperative Spinning Mills Ltd., P.W.No.16, Vaddugandla Village, Panyam Mandal, Kurnool District – Extension of the term of the Liquidator of the mills for further period of (3) years w.e.f. 30.04.2021 - Orders – Issued.

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INDUSTIRES AND COMMERCE (PROGRAMME-II) DEPARTMENT

G.O.RT.No.160 Dated:27 -09-2021

Read the following:-

1. Proceedings of the DH&T, Rc.No.10810/2004-T, Dt:18.07.2018.
2. From the Director of Handlooms and Textiles, Mangalagiri, Lr.Rc.No.10810/2004-T, Dt:09.06.2021.

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ORDER:

In the reference 1st read above, Sri P.Vara Prasad, the then Development Officer (H&T), O/o. Assistant Director (Handlooms and Textiles), Kurnool was appointed as Liquidator to the Nandyal Cooperative Spinning Mills, Nandyal in terms of Sec.65(1) r/w Rule 51(k) of the A.P. Cooperative Societies Act, 1964, by the Director of Handlooms & Textiles, Andhra Pradesh, Mangalagiri, Amaravati, for speedy completion of the whole liquidation process.

2. In the reference 2nd read above, the Director of Handlooms and Textiles has informed that, the Assistant Director (H&T), Kurnool has reported that, as per Section 69-A(1) of A.P. Cooperative Societies Act, 1964 "the winding up proceedings shall be closed within a period of three years from the date of the order of winding up and after the expiry of the said period of three years it shall be deemed that the liquidation proceedings have been terminated, and the Registrar shall pass an order terminating the liquidation proceedings" and requested to take up the issue with the Government for extension of term of the Liquidator, Nandyal Cooperative Spinning Mills, Nandyal to complete the Liquidation of Nandyal Cooperative Spinning Mills, Nandyal.

3. The Director of Handlooms and Textiles, A.P., Mangalagiri has therefore, requested the Government to issue orders extending the term of the Liquidator to the Nandyal Cooperative Spinning Mills Ltd., P.W.No.16, Vaddugandla Village, Panyam Mandal, Kurnool District for a further period of (3) years w.e.f. 30.04.2021 to complete the liquidation

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process at an early date under Section- 65, read with Section-123 of the A.P. Cooperative Societies Act, 1964 since the Liquidator term has already been completed by 29.04.2021.

4. Government, after careful examination of the matter, hereby extend the term of the Liquidator to the Nandyal Cooperative Spinning Mills Ltd., P.W.No.16, Vaddugandla Village, Panyam Mandal, Kurnool District under Section- 65, read with Section-123 of the A.P. Cooperative Societies Act, 1964 for further period of (3) years w.e.f. 30.04.2021 to complete the liquidation process at an early date.

5. The Director of Handlooms and Textiles shall take necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHASHI BHUSHAN KUMAR
SECRETARY TO GOVERNMENT (H&T)

To
The Director of Handlooms and Textiles, A.P., Mangalagiri, Guntur District.
Copy to:
The District Collector and Magistrate, Kurnool District
Sri P. Vara Prasad, Asst. Director/ Liquidator, Nandyal Coop. Spinning Mills, Nandyal, Kurnool District. (Camp at Kurnool)
The O.S.D. to Minister (H&T)
The P.S to Secretary to Government (H&T)
The A.G.A.P., Hyderabad.
The Assistant Director (H&T), Kurnool District.
SC/SF

//FORWARDED:: BY ORDER//

R.Ch.venkateswarlu
SECTION OFFICER

LAP